

KEY FACTS STATEMENT

FOREIGN CURRENCIES (FCY)

KEY PRODUCTS & SERVICES

Redha Al Ansari Exchange is one of the leading service provider for Foreign Currency Exchange across all the branches in the UAE and has both Foreign Currency Buy and Sell services available.

In the following Key Fact Statement, we provide a summary of the service information, fees, and charges.

Rates of the currency exchange will be according to the market prevailing rates for the day

Details pertaining to the transactions (Currency Buy or Currency Sell)	
Currencies accepted	All major currencies including USD, EUR, GBP, AUD, CAD,EGP, MAD, SAR, KWD, QAR, BHD, OMR, TND, INR, PKR, BDT, PHP, LKR, IDR, NPR, SGD, MYR,TRY,JPY etc.
Mode of Payment to Redha Al Ansari Exchange	RAE's account credit, cash payment at the branches.
Charges	AED 3 for transaction worth AED 20,000 and below
5% VAT applicable on the charges	AED 5 for transaction worth AED 20,000 and above.
Beneficiary of the Charge	Customer need to pay the applicable fees/charges

Terms and Conditions /Alerts

- ❖ Services will be provided by Redha Al Ansari Exchange on a working day and on the availability of currencies.
- ❖ Customer must ensure the availability of the equivalent fund/amount at the time of transaction and the deal/rates will be binding only upon the transaction execution time. Once the transaction is executed the customer cannot cancel the transaction and if the customer buy or sell the currencies further then the same will be considered as a new transaction and as per the prevailing rates.
- ❖ Customer understands and agrees the Redha Al Ansari Exchange shall not entertain any complaints regarding the accuracy of the currency once the customer leaves the branch/business premises.
- ❖ Redha Al Ansari Exchange reserves the right to refuse services to the customer, if the customer refuses to comply with the necessary procedures or if the information or data are incorrect or it is against to the law applicable in the UAE.