

## KEY FACTS STATEMENT WAGES PROTECTION SYSTEM (WPS)

### KEY PRODUCTS & SERVICES

REDHA AL ANSARI EXCHANGE OFFERS A COMPLETE PAYROLL SOLUTION CALLED YELLOW PAY FOR CORPORATE ENTITIES AND THEIR EMPLOYEES, AND IT IS ALSO APPLICABLE TO DOMESTIC WORKERS, WHICH IS FULLY COMPLIANT WITH THE WAGES PROTECTION SYSTEM (WPS) LAW ENACTED BY THE MINISTRY OF HUMAN RESOURCES & EMIRATIZATION IN CONJUNCTION WITH THE CENTRAL BANK OF THE UAE.

IN THE FOLLOWING KEY FACT STATEMENT, WE PROVIDE A SUMMARY OF THE PRODUCT'S KEY FEATURES, FEES, AND CHARGES.

TABLE A: KEY PRODUCTS	
PRODUCT NAME	FEATURES
YELLOW PAY	REDHA AL ANSARI EXCHANGE IS ISSUING ATM CARDS FOR THE EMPLOYEES OF ITS CUSTOMERS POWERED BY MASTER CARD AND MANAGED BY EDENRED (C3) AND CAN BE USED AT ALL LOCATIONS WHEREVER MASTERCARD CARDS ARE ACCEPTED LOCALLY AND GLOBALLY

PRODUCT/SERVICE PRICING TABLE - APPLICABLE FOR THE CORPORATE EMPLOYERS	CHARGES- AED	REMARKS
MONTHLY SIF FILE PROCESSING FEES	25	25 MONTHLY IS THE MAXIMUM AND FOR HIGHER EMPLOYEE BASE THE SAME CAN VARY EVEN TO YEARLY FEES
PER EMPLOYEE SALARY PROCESSING FEES	5	PER EMPLOYEE SALARY PROCESSING – IT DIFFERS AS PER THE EMPLOYEE BASE.
ATM CARD ISSUANCE & DELIVERY FEES	10	AS PER THE EMPLOYEE BASE THE SAME CAN VARY

PRODUCT/SERVICE PRICING TABLE - APPLICABLE FOR THE DOMESTIC EMPLOYERS	CHARGES- AED	REMARKS
YEARLY SIF FILE PROCESSING FEES	200	200 YEARLY IS THE MAXIMUM AND FOR HIGHER EMPLOYEE BASE THE SAME CAN VARY
PER EMPLOYEE SALARY PROCESSING FEES	5	PER EMPLOYEE SALARY PROCESSING – IT DIFFERS AS PER THE EMPLOYEE BASE.
ONE TIME REGISTRATION FEES	100	
ATM CARD ISSUANCE & DELIVERY FEES	10	AS PER THE EMPLOYEE BASE THE SAME CAN VARY

## ATM CARD BASED FEES APPLICABLE FOR THE EMPLOYEES/CARD USERS

ITEMS	FEES (AED)
EDENRED C3/RAKBANK ATM- CASH WITHDRAWAL	FREE
RAKBANK ATM - CASH WITHDRAWAL	THREE FREE PER MONTH
BALANCE ENQUIRY	EDENREDC3-RAKBANK ATM -FREE
OTHER BANK ATM (UAE) - BALANCE ENQUIRY	AED 2 PER TRANSACTION
POS WITHDRAWAL FROM EXCHANGE/MERCHANTS	FREE
OTHER BANK ATM (UAE) - CASH WITHDRAWAL	AED 2 PER TRANSACTION
ATM OUTSIDE UAE (GCC) - CASH WITHDRAWAL	AED 6 PER TRANSACTION
MASTER CARD ATM WITHDRAWAL-WORLDWIDE	AED 20
MASTER CARD DECLINE FEES	AED 5
SMS SERVICES-SALARY ALERT	AED 0.50
SMS SERVICES- TRANSACTION NOTIFICATION	AED 3
CARD REPLACEMENT FOR LOST/STOLEN CARDS	15
PIN REPLACEMENT (IF COLLECTED)	15 (FREE FROM CALL CENTRE)
STATEMENT BY CUSTOMER REQUEST (SOFT COPY)	FREE
STATEMENT BY CUSTOMER REQUEST (PRINTED)	15/PAGE

### TERMS AND CONDITIONS /ALERTS:

- ❖ It shall not be the responsibility of Redha Al Ansari Exchange if a consumer provides their password or personal identification number (pin) of ATMS to a third party or leaves such information in written form, allowing others to observe it and resulting in financial loss to them.
- ❖ If the card is used outside UAE, then there will be applicable conversion rates and relevant usage fees as per the standards of master card and as per the bank in the card acquiring country.
- ❖ Redha Al Ansari Exchange staff or EDENRED c3 employees won't be asking the pin or personal information related to the atm cards issued hence the employees are not supposed to share the same with anybody.
- ❖ The cooling-off period does not apply to Redha Al Ansari Exchange products and services. Customers have the right to terminate contracts in accordance with Redha Al Ansari Exchange's specified terms and conditions at their discretion at any time.
- ❖ Redha Al Ansari Exchange reserves the right to amend the special features and terms and conditions for our products and services (including partially or fully) with prior notification via website, email, or SMS.