

KEY FACTS STATEMENT WAGES PROTECTION SYSTEM (WPS)

KEY PRODUCTS & SERVICES

Redha Al Ansari exchange offers a complete payroll solution called yellow pay for corporate entities and their employees, and it is also applicable to domestic workers, which is fully compliant with the wages protection system (WPS) law enacted by the ministry of human resources & Emiratization in conjunction with the Central Bank of the UAE

in the following key fact statement, we provide a summary of the product's key features, fees, and charges.

TABLE A: KEY PRODUCTS	
PRODUCT NAME	FEATURES
YELLOW PAY	REDHA AL ANSARI EXCHANGE IS ISSUING ATM CARDS FOR THE EMPLOYEES OF ITS CUSTOMERS POWERED BY MASTER CARD AND MANAGED BY EDENRED (C3) AND CAN BE USED AT ALL ATM LOCATIONS WHEREVER MASTERCARD ATM CARDS ARE ACCEPTED LOCALLY AND GLOBALLY

PRODUCT/SERVICE PRICING TABLE - APPLICABLE FOR THE CORPORATE EMPLOYERS	CHARGES- AED	REMARKS
MONTHLY SIF FILE PROCESSING FEES	25	25 MONTHLY IS THE MAXIMUM AND FOR HIGHER EMPLOYEE BASE THE SAME CAN VARY EVEN TO YEARLY FEES
PER EMPLOYEE SALARY PROCESSING FEES	5	PER EMPLOYEE SALARY PROCESSING – IT DIFFERS AS PER THE EMPLOYEE BASE.
ATM CARD ISSUANCE & DELIVERY FEES	10	AS PER THE EMPLOYEE BASE THE SAME CAN VARY

PRODUCT/SERVICE PRICING TABLE - APPLICABLE FOR THE DOMESTIC EMPLOYERS	CHARGES- AED	REMARKS
YEARLY SIF FILE PROCESSING FEES	200	200 YEARLY IS THE MAXIMUM AND FOR HIGHER EMPLOYEE BASE THE SAME CAN VARY
PER EMPLOYEE SALARY PROCESSING FEES	5	PER EMPLOYEE SALARY PROCESSING – IT DIFFERS AS PER THE EMPLOYEE BASE.
ONE TIME REGISTRATION FEES	100	
ATM CARD ISSUANCE & DELIVERY FEES	10	AS PER THE EMPLOYEE BASE THE SAME CAN VARY

ATM CARD BASED FEES APPLICABLE FOR THE EMPLOYEES/CARD USERS

ITEMS	FEES (AED)Excluding VAT
EDENRED C3/RAKBANK ATM- CASH WITHDRAWAL	FREE
RAKBANK ATM - CASH WITHDRAWAL	THREE FREE PER MONTH
BALANCE ENQUIRY	EDENREDC3-RAKBANK ATM -FREE
OTHER BANK ATM (UAE) - BALANCE ENQUIRY	AED 2 PER TRANSACTION
POS WITHDRAWAL FROM EXCHANGE/MERCHANTS	FREE
OTHER BANK ATM (UAE) - CASH WITHDRAWAL	AED 2 PER TRANSACTION
ATM OUTSIDE UAE (GCC) - CASH WITHDRAWAL	AED 6 PER TRANSACTION
MASTER CARD ATM WITHDRAWAL-WORLDWIDE	AED 20
MASTER CARD DECLINE FEES	AED 5
CARD REPLACEMENT FOR LOST/STOLEN CARDS	20
PIN REPLACEMENT (IF COLLECTED)	15 (FREE FROM CALL CENTRE)
STATEMENT BY CUSTOMER REQUEST (SOFT COPY)	FREE
STATEMENT BY CUSTOMER REQUEST (PRINTED)	15/PAGE

Terms & Conditions:

WARNINGS!

- ❖ It shall not be the responsibility of Redha Al Ansari Exchange if a consumer provides their password or personal identification number (PIN) of ATMS to a third party or leaves such information in written form, allowing others to observe it and resulting in financial loss to them.
- ❖ If the card is used outside UAE, then there will be applicable conversion rates and relevant usage fees as per the standards of master card and as per the bank in the card acquiring country.
- ❖ Redha Al Ansari Exchange staff or EDENRED C3 employees won't be asking the pin or personal information related to the atm cards issued hence the employees are not supposed to share the same with anybody.
- ❖ In case of Account Payment to RAE's account or by means of Cheque payment the salary will be processed only further to siting the payment to the Redha Al Ansari's account
- ❖ For transactions paid by cheque, the cheque must be current-dated, crossed, and made payable to Redha Al Ansari Exchange. The transaction will be deemed valid and processed once the cheque is realized and the amount is credited to the Redha Al Ansari Exchange's bank account. If the cheque is dishonored or rejected for any reason, the customer agrees to pay the full amount in cash, along with any changes in the currency rate. If the matter is not resolved amicably, Redha Al Ansari Exchange reserves the right to take all necessary legal actions to protect its interests and recover any associated claims from the customer.
- ❖ Wrong information of employee details, Salary period or any other details in the SIF may lead to erroneous payments or rejection of transaction or wrong reporting of details with the regulatory authorities.
- ❖ The salary of the employee will be processed to ATM card or to Employees bank account only.
- ❖ **Cooling-off period:** By availing our products and services, the customer agrees to waive the cooling-off period, acknowledging their immediate commitment to the transaction. Customers have the right to terminate contracts in accordance with Redha Al Ansari Exchange's specified terms and conditions at the discretion of Redha Al Ansari Exchange by visiting any Redha Al Ansari Exchange branches.



- ❖ Redha Al Ansari Exchange reserves the right to amend the special features, Terms, and Conditions of our products and services (either partially or fully). Any changes will be communicated with prior notice of sixty days via website alerts, email, or SMS.
- ❖ By agreeing to the terms and conditions, either now or during the registration of your profile at the branch, you consent to receive SMS, phone, and email communications from Redha Al Ansari Exchange. These communications may include transactional, promotional, and marketing materials about our products and services. You will have the option to opt out of promotional and marketing communications at any time. To opt out, you can also contact us at customerservice@redhaalanansari.com or call 600 54 1118.
- ❖ For reporting any complaints or grievances on the services please call 600541118 or Email to customerservice@redhaalansari.com

Customer Name: _____

Customer Signature: _____

Date: _____